R.P. MALHAN & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL – INDIA

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL – INDIA** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Income & Expenditure Account and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (''the Act'') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, the excess of income over expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants ("ICAI") of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the Other Information. The Other Information comprises the information included in the Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance/conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system in place with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up

R.P. MALHAN & CO. NEW DELHI CHARTERED ACCOUNTANTS

to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Income and Expenditure Account, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.

(e) On the basis of written representations received from the directors as on 31st March, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

(f) This report does not include a report on the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, as the provisions of clause (i) of sub-section (3) of Section 143 of the Act are found to be not applicable to the Company, as per Ministry of Corporate Affairs notification GSR 583 (E) dated 13th June 2017 read together with notification GSR 464 (E) dated 5th June 2015.

(g) The Company is a non profit entity with religious and charitable objects and is supported by its Holding Company by capital contribution / donations from time to time. The functioning of the Company is not affected by the deficit due to assured continued support from its Holding Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have pending litigations which would impact its financial position in its financial statements;

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;

R.P. MALHAN & CO. NEW DELHI CHARTERED ACCOUNTANTS

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, as stated in Note 20(C) of the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, as stated in Note 20(D) of the financial statements, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations as above contain any material mis-statement.

v. The Company is not eligible to pay any dividend, hence reporting on compliance under section 123 of the Companies Act, 2013 is not applicable to the Company.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of accounts, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For R. P. MALHAN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000960N

VIKAS VIG
PARTNER
Membership Number: 016920
UDIN: 25016920BMKUBI4210

Place: New Delhi
Date: 27th September 2025

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL - INDIA
BALANCE SHEET AS AT 31ST MARCH, 2025
(All amounts are in INR Lakhs, unless otherwise stated)

	NOTE	AS AT 31ST MARCH 2025	AS AT 31ST MARCH 2024
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
SHARE CAPITAL	3	967.24	967.24
EXCESS OF EXPENDITURE OVER INCOME	4	(174.99)	(435.80)
		792.25	**531.44**
CURRENT LIABILITIES			
OTHER CURRENT LIABILITIES	5	48.91	4.96
		48.91	**4.96**
TOTAL		**841.16**	**536.40**
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT	6		
TANGIBLE ASSETS		131.54	139.00
INTANGIBLE ASSETS		0.11	0.19
LONG TERM LOANS AND ADVANCES	7	1.84	5.45
OTHER NON-CURRENT ASSETS	8	-	321.03
		133.49	**465.67**
CURRENT ASSETS			
CASH AND BANK BALANCES	9	703.93	58.60
SHORT TERM LOANS AND ADVANCES	7	1.80	1.58
OTHER CURRENT ASSETS	8	1.94	10.55
		707.67	**70.73**
TOTAL		**841.16**	**536.40**
CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES	1 & 2		
CONTINGENT LIABILITIES AND COMMITMENTS	17		
OTHER NOTES	16-20		

The accompanying notes 1 to 20 are an integral part of the financial statements

"As per our Report of even date"

FOR R. P. MALHAN & CO.
Chartered Accountants
Firm Registration Number : 000960N

ON BEHALF OF THE BOARD OF DIRECTORS

VIKAS VIG
PARTNER
Membership No: 016920

RAVINDRA PANTH
DIRECTOR
DIN: 08380335

RANJAN KUMAR
DIRECTOR
DIN: 08312934

Place: New Delhi

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL - INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025
(All amounts are in INR Lakhs, unless otherwise stated)

	NOTES	FOR THE YEAR ENDED 31ST MARCH 2025	FOR THE YEAR ENDED 31ST MARCH 2024
INCOME FROM OPERATIONS	10	931.97	428.70
OTHER INCOME	11	17.55	25.90
TOTAL INCOME		949.52	454.60
EXPENDITURE			
EMPLOYEE BENEFITS EXPENSE	12	12.96	11.52
EXPENDITURE DIRECTLY RELATED TO CHARITABLE AND RELIGIOUS ACTIVITIES	13	638.56	485.72
OTHER INDIRECT EXPENSES	14	20.11	35.37
DEPRECIATION EXPENSE	6	17.08	7.83
TOTAL EXPENDITURE		688.71	540.44
INCOME/(EXPENDITURE) BEFORE TAX		**260.81**	**(85.84)**
EARLIER YEAR TAXES		-	-
EXCESS OF INCOME OVER EXPENDITURE/(EXPENDITURE OVER INCOME)		**260.81**	**(85.84)**
EARNINGS/(LOSS) PER EQUITY SHARE	15		
BASIC		26.96	(8.87)
CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES	1 & 2		
OTHER NOTES	16-20		

The accompanying notes 1 to 20 are an integral part of the financial statements

"As per our Report of even date"

FOR R. P. MALHAN & CO.
Chartered Accountants
Firm Registration Number : 000960N

ON BEHALF OF THE BOARD OF DIRECTORS

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RAVINDRA PANTH
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Place: New Delhi

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL - INDIA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025
(All amounts are in INR Lakhs, unless otherwise stated)

		31ST MARCH 2025	31ST MARCH 2024
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	EXCESS OF INCOME OVER EXPENDITURE	260.81	(85.84)
	ADJUSTMENTS:		
	DEPRECIATION EXPENSE	17.08	7.83
	INTEREST INCOME	(17.20)	(25.90)
	OPERATING SURPLUS BEFORE WORKING CAPITAL CHANGES	**260.69**	**(103.91)**
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:		
	DECREASE/(INCREASE) IN OTHER RECEIVABLES	(0.23)	1.04
	(DECREASE)/INCREASE IN OTHER LIABILITIES	43.94	(2.38)
	CASH GENERATED FROM/(USED IN) OPERATIONS	**304.40**	**(105.25)**
	TAXES PAID (NET OF REFUNDS)	3.60	(3.81)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	**308.00**	**(109.06)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	PURCHASE OF FIXED ASSETS	(9.53)	(59.88)
	INVESTMENT IN BANK DEPOSITS (WITH ORIGINAL MATURITY OVER 3 MONTHS)	(601.64)	(200.38)
	REDEMPTION OF BANK DEPOSITS	321.03	346.87
	INTEREST INCOME	25.82	17.25
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	**(264.32)**	**103.86**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**	**-**	**-**
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	**-**	**-**
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	**43.68**	**(5.21)**
	CASH & CASH EQUIVALENTS - OPENING BALANCE	52.16	57.37
	CASH & CASH EQUIVALENTS - CLOSING BALANCE	95.84	52.16
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	**43.68**	**(5.21)**

NOTES:

1 The above cash flow statement has been prepared under the "Indirect method" as set out in the Accounting Standard (AS) 3 on Cash Flow Statements.

2 Figures in brackets indicate cash outflows.

3 Cash and cash equivalents at the end of the year consist of cash/cheques/drafts on hand, balance and short-term deposits with banks as follows:-

	31ST MARCH 2025 *(Amount in Rs.)*	31ST MARCH 2024 *(Amount in Rs.)*
Cash on Hand	1.57	1.89
Balance with bank		
-in current accounts	93.75	49.72
-in savings accounts	0.52	0.55
-in deposit with maturity of upto 3 months	-	-
Total	**95.84**	**52.16**

"As per our Report of even date"

FOR R. P. MALHAN & CO.
Chartered Accountants
Firm Registration Number : 000960N

ON BEHALF OF THE BOARD OF DIRECTORS

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PARTNER
Membership No: 16920

RAVINDRA PANTH
DIRECTOR
DIN: 08380335

RANJAN KUMAR
DIRECTOR
DIN: 08312934

Place: New Delhi

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL – INDIA
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2025

1. Corporate information

Light of Buddhadharma Foundation International – India has been incorporated as a Company limited by shares, not for profit under Section 25 of the Companies Act, 1956 (corresponding to Section 8 of the Companies Act, 2013). The CIN of the Company is U93090DL2007NPL160698.The Company is engaged in the promotion of religious and charitable activities.

The Company had obtained registration under Section 11(1) of Foreign Contribution (Regulation) Act, 2010 vide registration number 231661537 which is valid upto 3rd September 2029.

2. Significant accounting policies

a. Basis of preparation of Financial Statements

The Financial statements have been prepared to comply in all material respects with the Accounting Standards notified under Section 133 of Companies Act, 2013 ("the Act"), read with Companies (Accounting Standards) Rules, 2021 the provisions of the Act (to the extent notified), and other accounting principles generally accepted in India, to the extent applicable. The financial statements have been prepared under the historical cost convention, on accrual basis except voluntary contributions/donations. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in Rule 2(e) of Companies (Accounting Standards) Rules, 2021. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company except that the Cash flow statement has been prepared as applicable to the Company which is not a Small Company as per the provisions of Section 2(85) of the Act.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of services and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purposes of current/ non-current classification of assets and liabilities.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Property, Plant & Equipment (Tangible Assets), Intangible assets and Depreciation

(i) Tangible Assets are stated at cost of acquisition or construction, net of impairment loss if any, less depreciation/ amortization. Costs include financing costs of borrowed funds attributable to acquisition or construction of Tangible Assets, upto the date the assets are put to use. Assessment of indication of impairment of an asset is made at the year end and impairment loss, if any, recognized.

(ii) Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

(iii) Depreciation is provided on written down basis, considering the useful life of assets as prescribed under Schedule II of the Companies Act, 2013. The residual value of the assets is considered at 5% of cost.

The company has adopted component accounting, wherever applicable, and identifies and determines cost of each component/part of the asset separately, if the component/part has a cost which is significant to the total cost of the asset having useful life that is materially different from that of the remaining asset. These components are depreciated over their useful lives; the remaining asset is depreciated over the life of the principal asset.

d. Foreign currency transactions

Initial Recognition
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.

Conversion
Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are measured in terms of historical costs denominated in foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange Differences
Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

e. Revenue Recognition

Income is recognized to the extent that it is possible that the economic benefits will flow to the Company and the income can be reliably measured.

(i) Voluntary contributions/donations are accounted on the date of receipt. All voluntary contributions/donations received during the year are towards the objectives of the Company.

(ii) Interest income is accounted for, on a time proportion basis taking into account the amount outstanding and rate applicable.

f. Retirement benefits

Since the Company has employees less than the Statutory limits, the provisions of The Employees' Provident Fund and Miscellaneous Provisions Act, 1952, The Payment of Bonus Act, 1965 and The Payment of Gratuity Act, 1972 are not applicable to the Company.

g. Cash and cash equivalents

Cash and cash equivalents in the cash flow comprises cash at bank and cash/cheques on hand and deposits with banks with an original maturity of three months or less.

h. Earnings per share

Basic earnings per share is calculated by dividing the excess of income over expenditure or excess of expenditure over income for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

i. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

j. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligations. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL - INDIA
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2025
(All amounts are in INR Lakhs, unless otherwise stated)

3. SHARE CAPITAL	**AS AT 31ST MARCH 2025**	**AS AT 31ST MARCH 2024**
AUTHORISED		
12,00,000 Equity Shares of Rs.100/- each	1,200.00	1,200.00
ISSUED, SUBSCRIBED AND FULLY PAID UP		
9,67,243 Equity Shares of Rs.100/- each	967.24	967.24
	967.24	**967.24**

a. Terms/rights attached to Equity Shares
The Company has only class of equity shares having a par value of Re. 100/- per share. Each holder of equity shares is entitled to one vote per share.
In the event of winding up or dissolution of the Company, if there remains, after satisfaction of the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other company having objects similar to the objects of the Company as determined by the members of the Company at or before the time of dissolution or in default there of, by the High Court of judicature that has or may acquire jurisdiction in the matter.

b. Shares held by Holding Company:

Equity Shares	**AS AT 31ST MARCH 2025**		**AS AT 31ST MARCH 2024**	
	No. of shares	**Amount in Rs.**	**No. of shares**	**Amount in Rs.**
Holding Company				
Light of Buddhadharma Foundation International, USA				
967,243 Equity Shares of Rs.100/- each*	9,67,243	967.24	9,67,243	967.24
	9,67,243	**967.24**	**9,67,243**	**967.24**

*Includes One Equity Share held by Kunzang Wangmo Dixey as a nominee of Light of Buddhadharma Foundation International, USA

c. Shares held by each shareholder holding more than 5% shares:

Name of shareholder	**AS AT 31ST MARCH 2025**		**AS AT 31ST MARCH 2024**	
	No. of Shares	**% Shares**	**No. of Shares**	**% Shares**
Equity Shares				
Holding Company				
Light of Buddhadharma Foundation International, USA*	9,67,243	100.00	9,67,243	100.00
	9,67,243	**100.00**	**9,67,243**	**100.00**

*Includes One Equity Share held by Kunzang Wangmo Dixey as a nominee of Light of Buddhadharma Foundation International, USA

As per records of the Company, including its register of shareholders/members, the above shareholding represents legal and beneficial ownerships of shares except those held with the nominee shareholder of the Company.

d. Reconciliation of the shares outstanding:

Equity Shares of Rs. 100/- each fully paid	**AS AT 31ST MARCH 2025**		**AS AT 31ST MARCH 2024**	
	No. of shares	**Amount in Rs.**	**No. of shares**	**Amount in Rs.**
Opening balance	9,67,243	967.24	9,67,243	967.24
Add: Shares issued during the year	-	-	-	-
Closing balance	**9,67,243**	**967.24**	**9,67,243**	**967.24**

e. Shares held by Promoters at the end of the year

Name of the Shareholder	**31ST MARCH 2025**		**31ST MARCH 2024**		**% change**
	No.of Shares	**% Shares**	**No.of Shares**	**% Shares**	**during the year**
Equity shares of Rs 100/- each					
Light of Buddhadharma Foundation International, USA*	9,67,243	100.00	9,67,243	100.00	0.00%

4. EXCESS OF EXPENDITURE OVER INCOME	**AS AT 31ST MARCH 2025**	**AS AT 31ST MARCH 2024**
Opening balance	(435.80)	(349.96)
Add: Surplus/(Deficit) as per Income & Expenditure Account	260.81	(85.84)
Closing balance	**(174.99)**	**(435.80)**

5. OTHER CURRENT LIABILITIES	**AS AT 31ST MARCH 2025**	**AS AT 31ST MARCH 2024**
Statutory Dues	2.89	1.85
Other Accruals*	46.02	3.11
	48.91	**4.96**
*Includes due to Director		
-Ranjan Kumar	18.49	-

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL - INDIA
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2025
(All amounts are in INR Lakhs, unless otherwise stated)

6. PROPERTY, PLANT AND EQUIPMENT

CURRENT YEAR

Particulars	Gross Block				Depreciation				Net book value
	As at 01.04.2024	Additions during the year	Deductions / Adjustments during the year	As at 31.03.2025	Upto 31.03.2024	For the year	Deductions / Adjustments during the year	Upto 31.03.2025	As at 31.03.2025
TANGIBLE ASSETS									
Land	80.30	-	-	80.30	-	-	-	-	80.30
Furniture & fittings	61.65	4.44	-	66.09	8.39	14.23	-	22.62	43.47
Office equipments	31.72	3.86	-	35.58	27.30	2.06	-	29.36	6.22
Electrical equipments	2.96	0.56	-	3.52	2.53	0.19	-	2.72	0.80
Computers	1.06	0.68	-	1.74	0.47	0.52	-	1.00	0.74
INTANGIBLE ASSETS									
Software	0.43	-	-	0.43	0.24	0.08		0.32	0.11
Total	**178.12**	**9.53**	**-**	**187.65**	**38.94**	**17.08**	**-**	**56.02**	**131.64**

PREVIOUS YEAR

Particulars	Gross Block				Depreciation				Net book value
	As at 01.04.2023	Additions during the year	Deductions / Adjustments during the year	As at 31.03.2024	Upto 31.03.2023	For the year	Deductions / Adjustments during the year	Upto 31.03.2024	As at 31.03.2024
TANGIBLE ASSETS									
Land	80.30	-	-	80.30	-	-	-	-	80.30
Furniture & fittings	4.00	57.65	-	61.65	2.84	5.55	-	8.39	53.26
Office equipments	30.08	1.64	-	31.72	25.30	2.00	-	27.30	4.42
Electrical equipments	2.96	-	-	2.96	2.40	0.13	-	2.53	0.43
Computers	0.46	0.60	-	1.06	0.45	0.02	-	0.47	0.59
INTANGIBLE ASSETS									
Software	0.43	-	-	0.43	0.12	0.12		0.24	0.19
Total	**118.23**	**59.89**	**-**	**178.13**	**31.10**	**7.83**	**-**	**38.94**	**139.19**

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL - INDIA
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2025

	NON-CURRENT		CURRENT	
7. LOANS AND ADVANCES	**AS AT 31ST MARCH 2025**	**AS AT 31ST MARCH 2024**	**AS AT 31ST MARCH 2025**	**AS AT 31ST MARCH 2024**
(Unsecured, Considered Good)				
Advances recoverable in cash or in kind or for value to be received	-	-	1.80	1.58
Advance Income Tax	1.84	5.45	-	-
	1.84	**5.45**	**1.80**	**1.58**

	NON-CURRENT		CURRENT	
8. OTHER ASSETS	**AS AT 31ST MARCH 2025**	**AS AT 31ST MARCH 2024**	**AS AT 31ST MARCH 2025**	**AS AT 31ST MARCH 2024**
Balances with banks				
In deposits with original maturity of more than 12 months	-	321.03	-	-
Interest accrued but not due	-	-	1.94	10.55
	-	**321.03**	**1.94**	**10.55**

9. CASH AND BANK BALANCES	**AS AT 31ST MARCH 2025**	**AS AT 31ST MARCH 2024**
Cash and cash equivalents		
Balances with banks		
In current accounts	93.75	49.72
In savings accounts	0.52	0.55
Cash on hand	1.57	1.89
	95.84	52.16
Other Bank Balances		
Deposits with original maturity of more than three months but less than twelve months	608.09	6.44
	703.93	**58.60**

10. INCOME FROM OPERATIONS	**FOR THE YEAR ENDED 31ST MARCH 2025**	**FOR THE YEAR ENDED 31ST MARCH 2024**
Voluntary Contributions / Donations	931.97	428.70
	931.97	**428.70**

11. OTHER INCOME	**FOR THE YEAR ENDED 31ST MARCH 2025**	**FOR THE YEAR ENDED 31ST MARCH 2024**
Interest Income		
Bank	17.20	25.90
Others	0.35	-
	17.55	**25.90**

12. EMPLOYEE BENEFITS EXPENSE	**FOR THE YEAR ENDED 31ST MARCH 2025**	**FOR THE YEAR ENDED 31ST MARCH 2024**
Salaries	12.96	11.52
	12.96	**11.52**

13. EXPENDITURE DIRECTLY RELATED TO CHARITABLE AND RELIGIOUS ACTIVITIES	**FOR THE YEAR ENDED 31ST MARCH 2025**	**FOR THE YEAR ENDED 31ST MARCH 2024**
Tipitaka Chanting Ceremonies		
Food/Other Offerings and Other Ceremony Expenses	506.99	182.22
Donations	57.43	196.21
Travelling and Accommodation	10.87	52.55
Monlam Ceremonies		
Food/Other Offerings and Other Ceremony Expenses	63.27	49.53
Butter Lamp Expenses	-	5.21
	638.56	**485.72**

14. OTHER INDIRECT EXPENSES	**FOR THE YEAR ENDED 31ST MARCH 2025**	**FOR THE YEAR ENDED 31ST MARCH 2024**
Communication Expense	0.50	0.13
Payment to Auditors*	2.36	1.77
Rent	0.42	0.42
Legal and Professional Fees	4.84	8.10
Rates and Taxes	11.33	24.34
Bank Charges	0.34	0.34
Office Expenses	0.32	0.27
	20.11	**35.37**
***Payments to Auditors**		
-As Statutory Audit Fee	2.00	1.50
-As Reimbursement of Taxes	0.36	0.27
	2.36	**1.77**

15. EARNINGS PER EQUITY SHARE	**FOR THE YEAR ENDED 31ST MARCH 2025**	**FOR THE YEAR ENDED 31ST MARCH 2024**
Surplus as per Income & Expenditure Account	260.81	(85.84)
Weighted average number of equity shares (Nos.)	9,67,243	9,67,243
Nominal value of equity shares	100	100
Earnings/(Loss) per equity share - basic	26.96	(8.87)

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL - INDIA
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2025
(All amounts are in INR Lakhs, unless otherwise stated)

16 RATIOS:

S.No.	Ratio	Formula	Particulars		Numerator		Denominator		Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
			Numerator	Denominator	31ST MARCH 2025	31ST MARCH 2024	31ST MARCH 2025	31ST MARCH 2024	31ST MARCH 2025	31ST MARCH 2024		
a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Cash & Cash Equivalents + Other Current Assets	Current Liability = Trade Payables + Other Current Liability + Short Term Provision	707.67	70.73	48.91	4.96	14.47	14.26	1%	Not Applicable
b)	Debt-Equity Ratio	Debt / Equity	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	Not Applicable as the Company does not have any debt during the current year and previous year.							
c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments								
d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity	260.81	(85.84)	792.25	531.44	0.33	(0.16)	-304%	Surplus during the year due to increase in donations received during the year
e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) /2	Not Applicable as the Company does not have any inventory being a Trust.							
f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) /2	Not Applicable as the Company does not have any debtors being a Trust.							
g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) /2	Not Applicable as the Company does not have any purchases being a Trust.							
h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of Current assets – Current liabilities	949.52	454.60	329.38	32.88	2.88	13.82	-79%	Increase in donations received and increase in investment in fixed deposits made during the year
i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	260.81	(85.84)	931.97	428.70	0.28	(0.20)	-240%	Surplus during the year due to increase in donations received during the year
j)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	260.81	(85.84)	792.25	531.44	0.33	(0.16)	-304%	Surplus during the year due to increase in donations received during the year
k)	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	Not Applicable as the Company does not have any investment during the current year and previous year.							

17 CONTINGENT LIABILITIES AND COMMITMENTS

A. CONTINGENT LIABILITY
As per information available with the management and as certified by them, there is no contingent liability as at 31st March, 2025 (Previous year Nil)

B. COMMITMENTS
As per information available with the management and as certified by them, there is no outstanding capital and other commitments as on 31st March, 2025 (Previous year Nil).

18 EARNINGS IN FOREIGN CURRENCY

	FOR THE YEAR ENDED 31ST MARCH 2025	FOR THE YEAR ENDED 31ST MARCH 2024
Voluntary Contributions / Donations	921.37	367.40

19 RELATED PARTY DISCLOSURES

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

A. List of related parties where control exists :

Holding Company
-Light of Buddhadharma Foundation International, USA

B. Summary of the transactions with related parties is as follows:

Nature of transaction	Holding Company	
	2024-25	2023-24
Voluntary Contributions / Donations Received		
Light of Buddhadharma Foundation International, USA	770.00	229.73

20 OTHER NOTES

A. Debit and credit balances of trade payables, trade receivables and loans and advances to the extent not confirmed are subject to confirmation and reconciliation with the parties as at 31st March, 2025.

B. As per the requirement of Schedule III of the Companies Act, 2013, the Board of Directors have considered the values of all assets of the Company other than property, plant and equipment and intangible assets have come to a conclusion that these have a value on realisation in the ordinary course of business which is not less than the value at which they are stated in the balance sheet.

C. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

D. No funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

E. On the basis of information available with the Company, no suppliers of the Company have been identified who are registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) as on 31st March, 2025. Hence, disclosure, if any, concerning the amounts unpaid as at the end of the period together with interest to such suppliers has not been given.

F. The Company is a non profit entity with religious and charitable objects and is supported by its Holding Company by capital contribution / donations from time to time.

G. The Company is registered under Section 12A(1)(ac)(vi) and received provisional approval on 28th May 2022 valid till AY 2026-27. Accordingly, the income is exempt from payment of income tax and hence no provision for income tax has been created.

H. The Company has exercised option under Clause (a) of Explanation 3 to the third proviso to clause (23C) of section 10 and has set aside amount of Rs. 3,79,00,980 by investing in Fixed Deposits, to be applied towards the objects of the Company in future and has filed the requisite Form 10 for the same.

I. The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year ended 31st March, 2025 / 31st March, 2024 in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

J. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

LIGHT OF BUDDHADHARMA FOUNDATION INTERNATIONAL - INDIA
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2025
(All amounts are in INR Lakhs, unless otherwise stated)

K. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

L. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

M. The Company does not have any charges on assets or satisfaction thereof which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

N. Previous year's figures have been regrouped and re-arranged wherever necessary to make them comparable with current year's figures.

"Signatures to Notes 1 to 20 of the Financial Statements"

"As per our Report of even date"

FOR R.P. MALHAN & CO.
Chartered Accountants
Firm Registration Number : 000960N

ON BEHALF OF THE BOARD OF DIRECTORS

VIKAS VIG
PARTNER
Membership No: 016920

RAVINDRA PANTH
DIRECTOR
DIN: 08380335

RANJAN KUMAR
DIRECTOR
DIN: 08312934

Place: New Delhi