



INTERNATIONAL BUDDHIST CONFEDERATION
Collective Wisdom United Voice



LBDFI

Memorandum of Understanding (MoU)

Entered

on the 21st day of the month of March of the year 2022

Between

International Buddhist Confederation (IBC), India

And

The Light of Buddha Dhamma Foundation International (LBDFI), India

Whereas

LBDFI is dedicated to the revitalization of the Buddhist culture of India, working closely with the International Tipitaka Chanting Council (ITCC) and the International Buddhist association of America (IBAA) AND

IBC is a global umbrella Buddhist body headquartered in New Delhi, India. IBC under the motto “Collective Wisdom, United Voice” aims to make Buddhist values and principles a part of the Global discourse by presenting a united Buddhist voice in issues that concern all humankind AND

The Parties wish to collaborate in areas of mutual interest, subject always to the approval of the ITCC or IBAA where appropriate and the provisions of this MOU.

Now, therefore, the Parties enter into this MOU on the terms and conditions specified below:

ARTICLE 1

Objectives:

The purpose of this agreement is to promote national and international cooperation in field of Buddhist learning, practice, pilgrimage and wisdom.

ARTICLE 2

Areas of Cooperation:

Subject to mutual agreement in writing on a case by case basis, the Parties will endeavor to cooperate in the following areas:

- 2.1 Joint research projects and activities to promote tangible and intangible Buddhist heritage in all parts of Asia but with particular reference to India;
- 2.2 Co-operating to led a united voice to all Buddhist organizations, towards addressing issues of common and global concern, in the spirit of plurality and respect for their respective identities of organizing joint academic and scientific endeavors, including courses, conferences, seminars, symposia, workshops and lectures;
- 2.3 Fostering and engaging in interfaith dialogue exchanges, collaboration and understanding;
- 2.4 Facilitating constant dialogue between Buddhism and modern sciences;
- 2.5 Publication of journals;
- 2.6 Exchange of academic materials and other information;
- 2.7 Identification, conservation and preservation of Buddhist practices, traditions and Buddhist heritage sites and relics worldwide and exploring Buddhist cultural assets;
- 2.8 Locating funding sources from within Government of India or from international donors;
- 2.9 Seeking permissions from relevant government authorities on various activities within this MOU (collectively referred to herein as the "Projects")

In the event that the Parties do not agree on a Project, this agreement shall not in any way hinder either party from conducting such a Project on its own.

ARTICLE 3

Press and Publicity:

The parties agree that all press release and publicity concerning any Project undertaken under Article 2 of this MOU shall be jointly agreed between them. Reasonable notice of fifteen days from the receipt of such communication from on Party must be given in writing to the other Party for approval of any publicity concerning the Project.

ARTICLE 4

Effective Date and Duration of MoU:

This MoU, signed in duplicate, shall be effective from the date it is signed by the authorize representatives of the Parties and will be subject to the approval of the Board of Management or other appropriate authority of each party. Evidence of such approval in writing shall be provided by each Party to the other. The duration of the MoU will be initially for a period of five years from the effective date, unless or otherwise terminated earlier as per Article 5 of the MoU.

ARTICLE 5

Termination of MoU:

5.1 The MoU can be terminated by either of the parties giving the other party, a prior written notice of not less than sixty days of its intention to do so but without dishonoring any commitment entered into prior to the date of termination notice.

5.2 Despite the termination, the Parties shall abide by the usual professional ethics and normal code of conduct to maintain the confidentiality of any information shared in connection with a Project and to preserve the intellectual property rights of each Party.

ARTICLE 6

Settlement of Dispute:

In the event of any dispute, controversy, claim or breach, invalidity, termination arising from this MOU, both Parties shall actively direct their best effort to reconcile via an amicable settlement.

In witness whereof, the parties here to have here unto set their hands the date and year herein above mentioned.



Ms. Wangmo Dixey
Executive Director, LBDFI



Ven. Dr. Dhammapiya
Secretary General,
International Buddhist Confederation (IBC)
New Delhi, India